SENATE BILL 4096

By Bunch

AN ACT to amend Tennessee Code Annotated, Section 9-1-101, relative to the fiscal year for state government.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-1-101(a), is amended by designating the current language as subdivision "(1)" and by adding the following language, to be designated as subdivision "(2)":

(2) Notwithstanding the provisions of subdivision (1) or any other law to the contrary, on and after June 1, 2010, the fiscal year of state government shall commence on June 1 of each year and end on the following May 31. This fiscal year shall be followed in making appropriations and in financial reporting, and shall be uniformly adopted by all departments, institutions, offices and agencies of state government.

SECTION 2. Notwithstanding the provisions of subdivision (1) or any other law to the contrary, for purposes of implementing the provisions of Section 1 of this act, the state fiscal year that commences on July 1, 2009, shall end on May 31, 2010.

SECTION 3. This act shall take effect July 1, 2009.